

Motorola complex sold for \$41M

The Business Journal of Phoenix - 12:47 PM MST Monday

A California company is paying \$41 million for the Motorola Diablo office campus, a suburban office complex with five buildings in Tempe.

The buyer of the 29-acre property next to Tempe Diablo Stadium and adjacent to Interstate 10 is [The Muller Co.](#), based in Laguna Hills, Calif.

The sellers are [Cyburt Hall Partners LLC](#), a national real estate and investment company based in Los Angeles, and [Wilshire Capital Partners LLC](#), a investment firm with headquarters in Santa Monica, Calif.

The property at 2900 S. Diablo Way is home to the Embedded Communications Computing Group of Schaumburg, Ill.-based [Motorola Inc.](#) (NYSE: MOT). Its five buildings, with 380,239 square feet, are used for executive and general office space, research and development, and light assembly.

Amenities include a full-service cafeteria, lower-level parking and surface parking, and a fitness center. The transaction includes four acres of undeveloped property.

The buyers were represented by Bill Palmer and Roman Benvenuti of [The Palmer Team](#).

For more: www.cyburthall.com; www.wilshirecapital.com.