



GE Teams on Ariz. Office Buy

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GE Real Estate has formed a venture with the Muller Co., taking part ownership of the the Motorola Phoenix Campus, a 334,000-square-foot office and research and development facility in Tempe, Ariz.

Muller, a Laguna Hills, Calif., developer, [purchased the property](#) last month for \$41 million. The property was purchased from a venture between Cyburt Hall Partners and Wilshire Capital Partners, which was represented in the sale by The Palmer Team of Los Angeles.

The property is 73 percent leased to a unit of Motorola, which occupies three of the property's four buildings. The Muller/GE team plans to lease the vacant property and possibly develop or sell 3.5 acres in the complex.

Comments? E-mail [Orest Mandzy](#) or call him at (215) 504-2860, Ext. 211.